

2023-24 Property Tax Report Card

| 421504 - Lyncourt UFSD | | |
|---|------------------|------------------|
| Contact Person: Cathryn Marchese | Budgeted | Proposed Budget |
| Telephone Number: 315-455-7571 Ext. 2005 | 2022-23 | 2023-24 |
| | (A) | (B) |
| Total Budgeted Amount, not Including Separate Propositions | 13,350,000 | 15,650,000 |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | 6,524,345 | 6,524,345 |
| B. Tax Levy to Support Library Debt, if Applicable | | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | 6,524,345 | 6,524,345 |
| F. Permissible Exclusions to the School Tax Levy Limit | 0 | 0 |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ | 6,524,345 | 6,708,999 |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | 6,524,345 | 6,524,345 |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) ² | 0 | 184,654 |
| Public School Enrollment | 573 | 580 |
| Consumer Price Index | 4.70% | 8.00% |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2022-23, include any carryover from 2021-22 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2022-23 (D) | Estimated 2023-24 (E) |
|---|--------------------------|-----------------------------|
| Adjusted Restricted Fund Balance | 1,725,990 | 2,322,758 |
| Assigned Appropriated Fund Balance | 0 | 0 |
| Adjusted Unrestricted Fund Balance | 1,386,184 | 1,286,184 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 10.38% | 8.22% |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/23 Actual Balance | 6/30/23 Estimated Ending Balance | Intended Use of the Reserve in the 2023-24 School Year |
|--|-------------------------------|--|------------------------------|--|---|
| Capital | Capital Reserve | To pay the cost of any object or purpose for which bonds may be issued. | 977,730 | 1,121,819 | None at this time. Intended for future obligations. |
| Repair | Repair Reserve | To pay the cost of repairs to capital improvements or equipment. | 100,000 | 200,692 | None at this time. Intended for future obligations. |
| Workers' Compensation | Worker's Compensation Reserve | To pay for Workers Compensation and benefits. | 216,556 | 233,055 | None at this time. Intended for future obligations. |
| Unemployment Insurance | Unemployment Ins Reserve | To pay the cost of reimbursement to the State Unemployment Insurance Fund. | 25,270 | 70,445 | None at this time. Intended for future obligations. |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | | | |
| Mandatory Reserve for Debt Service | | To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements. | | | |
| Insurance | | To pay liability, casualty, and other types of uninsured losses. | | | |
| Property Loss | | To establish and maintain a program of reserves to cover property loss. | | | |
| Liability | | To establish and maintain a program of reserves to cover liability claims incurred. | | | |
| Tax Certiorari | | To establish a reserve fund for tax certiorari settlements | | | |
| Reserve for Insurance Recoveries | | To account for unexpended proceeds of insurance recoveries at the fiscal year end. | | | |
| EBALR – Employee Benefit Accrued Liability | EBALR Reserve | For the payment of accrued 'employee benefits' due to employees upon termination of service. | 221,741 | 250,515 | Approx. \$22,000. to be used for retiree sick accrual pay-out |
| Retirement Contribution | ERS Retirement Reserve | To fund employer retirement contributions to the State and Local Employees' Retirement System | 55,006 | 155,387 | None at this time. Intended for future obligations. |
| Other Reserve | TRS Retirement Sub-fund Rsv | To fund employer retirement contributions to the NYS Teachers' Retirement System | 120,015 | 270,846 | None at this time. Intended for future obligations. |