

Lyncourt Union Free School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year*				
Total Budgeted Amount, Not Including Separate Propositions	\$ 11,124,000	\$ 11,570,000	\$11,115,993				
Increase/Decrease for the 2020-21 School Year		\$ 446,000	\$ -8,007				
Percentage Increase/Decrease in Proposed Budget		4.01%	-0.07%				
Change in the Consumer Price Index		1.81%					
A. Proposed Levy to Support the Total Budgeted Amount	\$ 5,917,786	\$6,208,518					
B. Levy to Support Library Debt, if Applicable							
C. Levy for Non-Excludable Propositions, if Applicable **							
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy							
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 5,917,786	\$ 6,208,518	5,917,786				
F. Total Permissible Exclusions	\$ 0	\$ 0					
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,968,913	\$ 6,208,518					
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 5,917,786	\$ 6,208,518					
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 51,127	\$ 0					
Administrative Component	\$ 1,085,334	\$ 1,153,038	\$1,087,138				
Program Component	\$ 8,443,296	\$ 8,761,897	\$8,459,790				
Capital Component	\$ 1,595,370	\$ 1,655,065	\$1,569,065				
<p>* The contingent budget would eliminate all equipment purchases and the use of the school building by the public. Reductions would be made in travel expenditures, all non-contractual salaries, athletics and co-curricular activities, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.</p> <p>Separate propositions that are not included in the Total Budget Amount:</p> <table><tr><td>Description</td><td>Amount</td></tr><tr><td></td><td></td></tr></table>				Description	Amount		
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	Under the Budget Proposed for the 2020-21 School Year
Estimated Basic STAR Exemption Savings ¹	\$884

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Lyncourt Union Free School District, Onondaga County, New York, will be conducted by paper absentee ballot in said district on **Tuesday, June 9, 2020 between the hours of 12:00 noon and 8:00 pm**, prevailing time, at the school building, where **Absentee Ballots will be accepted up to 5:00 pm** at the front entrance of Lyncourt Union Free School District, 2707 Court Street, Syracuse NY.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.